







## INTERNATIONAL CONFERENCE ON MONETARY POLICY FRAMEWORKS IN DEVELOPING COUNTRIES: PRACTICE AND CHALLENGES 19<sup>th</sup> – 20<sup>th</sup> July 2012, Serena Hotel, Kigali PROGAMME

Wednesday, 18 <sup>th</sup> July	
4:00 pm-6:30 pm	The launch of the book "Oxford Companion to the Economics of Africa" and press conference by EAC Governors at Serena Hotel-Kigali
7:00 pm- 9:30 pm	Welcome Cocktail offered by Amb. Gatete Claver, Governor, National Bank of
	Rwanda, at Serena Hotel – Kigali
Thursday, 19 <sup>th</sup> July	
08:00am – 09:00 am	Registration
09:00am – 10:30 am	Opening Session
	<ol> <li>Amb. Claver Gatete, Governor, National Bank of Rwanda</li> <li>Guest speaker: Mrs. Antoinette M. Sayeh, Director, African Department, IMF</li> <li>Guest of Honor</li> <li>Group Photo</li> </ol>
10:30am – 11:00 am	COFFEE BREAK
11:00am – 1:00 pm	Session 1: Chairperson: Prof. Benno Ndulu, Governor, Bank of Tanzania
	Review of relevant country experiences in transitioning from monetary to Inflation targeting, presentation by IMF Africa Department
	<ol> <li>Regional experiences in dealing with Inflation: Case of Latin America, by Augusto de la Torre, Regional Chief Economist, Latin America and the Caribbean Region, World Bank</li> </ol>
	3. Discussions
01:00 pm – 02:00 pm	LUNCH BREAK
02.00 pm – 04.30 pm	Session 2: Chairperson: Prof. Njuguna Ndung'u, Governor, Central Bank of Kenya
	1. Operational Building Blocks for Moving Towards Inflation Targeting by IMF
	Africa Department
	2. Role of the exchange rate policy in monetary policy implementation, by IGC
	3. Discussions
04:30 pm – 04:45 pm	Discussions and Wrap up for the day
7:00 pm	GALA DINNER

Friday, 20 <sup>th</sup> , July	
9:00am – 10:30 am	Session 1:Presentations on Countries' experiences Chairperson: Amb. Gatete Claver, Governor of National Bank of Rwanda  - Bank of Ghana - Central Bank of Kenya - Bank of Uganda - National Bank of Rwanda - AfDB presentation of RSA's experience by Dr. Anthony Simpasa
10: 30am- 10:45 am	COFFEE BREAK
10.45am – 11. 00 am	Discussion on Countries Experiences
11:00am – 12:30 pm	Session 2: Presentation on transmission mechanism challenges, Chairperson: Richard Newfarmer, IGC  1. Monetary Policy Transmission Mechanism in Rwanda and Uganda, by Bank of Uganda and National Bank of Rwanda  2. Discussions
12:30pm –02:00 pm	LUNCH BREAK
02:00pm -03:30 pm	<b>EAC Governors panel: Chairperson:</b> Mrs Antoinette Monsio Sayeh, Director, African Department, IMF
03:30pm- 04:00 pm	Wrap up for the workshop and Closing remarks
04:00pm- 06:00pm	Visit, Gisozi Genocide memorial
	Caturday 21 <sup>St</sup> July
Saturday 21 <sup>st</sup> , July	

**Excursions: Kigali Tour and National Museum**