

PRESS RELEASE 6-6-2014:

**International Growth Centre Mozambique Growth Day:
Launch of the Enterprise Map of Mozambique
13 June 2014, Centro Internacional de Conferências Joaquim Chissano**

Mozambique could be on the threshold of becoming a major global economy according to the new Mozambique Enterprise Map, written by one of the world's most respected economic authorities on the region. Professor John Sutton will be launching the Enterprise Map at the Mozambique Growth Day, held on 13 June 2014 at the Centro Internacional de Conferências Joaquim Chissano.

The Sir John Hicks Professor of Economics at the London School of Economics and Political Science has spent the past few years mapping a detailed economic profile of industries in Ethiopia, Ghana, Tanzania, Zambia and Mozambique.

"These countries are big news in terms of globalization. Agriculture has played a large role in their economic growth over the past 10 years, as well as increases in the international price of raw materials, but there has also been a doubling of real growth in their industrial sectors," Professor Sutton said.

To build on this success, however, global companies operating in sub-Saharan Africa need to integrate closely with high achieving local firms to bring these economies forward, he added. "The snapshot picture of these economies is that there are some world class firms scattered across sub-Saharan Africa but the weak link is middle ground manufacturing. An injection of direct foreign investment from international manufacturing companies is needed to make that transition."

Professor Sutton has already described the existing capabilities of major firms in Ethiopia, Ghana, Tanzania and Zambia, but this is the first book of its kind for Mozambique. It is hoped the book will be used to encourage the debate on private sector development in Mozambique, and feed into policies aimed at improving the productivity of existing firms.

In addition to the Enterprise Map launch, the conference will host an array of prominent economists and politicians. Hon. Aiuba Cuereneia, Minister of Planning and Development, will deliver the opening address and Hon. Armando Indroga (TBC), Minister of Industry and Commerce, will be closing the conference by highlighting the importance of the private sector in the economic development of Mozambique.

Dr. Ragendra de Sousa, Economist and lecturer at Politecnica University in Maputo, will be delivering the keynote address, discussing the future of Mozambique and the role that local firms and Civil Society Organisations will have to play to bring about lasting prosperity.

Finally, Mr. Salim Valá, Permanent Secretary for the Ministry of Planning and Development, will be discussing the impact of existing firms, and the capacity that is required to bring improve the country's economic future.

The conference is organised by the IGC in partnership with the Ministry of Planning and Development and the Confederation of Economic Associations of Mozambique (CTA).

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Notes for Editors

Journalists are welcome to attend the Mozambique Growth Day. To apply to reserve a press seat, or to request interviews with any speakers, and for any other queries, please contact Novella Maugeri at novella.maugeri@theigc.org.

For more information about the Mozambique Growth Day and to download the full agenda and list of speakers, visit: <http://www.theigc.org/events/igc-mozambique-growth-day>.

The International Growth Centre (IGC) is a joint initiative with LSE and Oxford University, with offices across the developing world. It is funded by the UK Department for International Development. For more information about the IGC, please visit <http://www.theigc.org>.

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