



# Economic Growth Forum V

## Economic resilience, recovery, and resurgent growth

13 January 2022, Serena International Conference Centre, Kampala

Time	Session	Responsible
8:00 – 8:30am	Registration	Secretariat, MoFPED
<b>8:30 – 9:10 am: Opening remarks</b> <b>Chair: PS/ST, Ministry of Finance, Planning and Economic Development</b>		
10 minutes	Opening Remarks from the Ministry of Finance, Planning and Economic Development	Minister of Finance, Planning and Economic Development / PS/ST
10 minutes	Opening Remarks from International Growth Centre (IGC)	Jonathan Leape (Executive Director, IGC)
20 minutes	Uganda’s Growth Strategy: challenges and goals of the Economic Growth Forum	Dr Albert Musisi, Commissioner Macroeconomic Policy, Ministry of Finance, Planning and Economic Development

### 9:10 – 10:30 am: Session I – Enhancing resilience to shocks

**Chair: PS/ST MoFPED Mr. Ramathan Ggoobi**

The Ugandan economy has been relatively stable over the last decade. However, we know that volatility because of global shocks could increase quite dramatically, and the recent COVID-19 pandemic illustrated how profoundly this can affect the Ugandan economy. In this session, we examine the instruments Uganda has to protect itself against such shocks, before examining particular shocks to the agricultural sector and how policy can mitigate these.





<p>20 minutes</p>	<p><b>What policy instruments can Uganda employ to protect itself against global shocks?</b>          This presentation will examine four elements of resilience:</p> <ul style="list-style-type: none"> <li>• Macroeconomic stability: Debt management / reserves / macroeconomic policy</li> <li>• Fiscal space and its impact on responsiveness</li> <li>• Export / production diversification:</li> <li>• How can we make the most affected sectors more resilient? (Manufacturing / tourism / education/ health)</li> </ul>	<p>Presenter: <b>Dr. Michael Atingi-Ego, Deputy Governor of the Bank of Uganda</b></p>
<p>20 minutes</p>	<p><b>Preparing for future shocks: The case of Ugandan agriculture</b></p> <ul style="list-style-type: none"> <li>• Potential shocks to consider: Climate change (floods, droughts and pests), commodity price swings, exogenous changes in market access (NTBs in the EAC – maize, dairy, border closures, conflict)</li> <li>• Review evidence on the impact of these shocks in Uganda so far</li> <li>• Policy recommendations to make Uganda resilient against these shocks</li> </ul>	<p>Presenter: <b>Prof. Tessa Bold, Stockholm University</b></p>
<p>35 minutes</p>	<p>Q&amp;A and Discussion, recommendations for medium term</p>	<p>Lead discussants (8-10 minutes each)  <b>Patrick Bitature, Simba Group</b>  <b>Dr. James Kanyije, KK Fresh</b></p>

**10:30 – 11:30 am: Keynote conversation**  
**Chair: TBC**

<p>60 minutes</p>	<p><b>Topic: Climate change and sustainable growth in Uganda</b></p>	<p>Nicholas Stern in conversation with Shanta Devarajan</p>
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**11:30 – 11:45 am COFFEE SERENA HOTEL**





## PARALLEL SESSIONS 11:45 AM – 1:00 PM

### Session II – Using trade to drive the recovery

Chair: Minister of Trade, Industry and Cooperatives

Uganda will rely on trade to drive the recovery: firms need export opportunities to overcome the limitations of a small domestic market while imported inputs are necessary to produce competitively at the global level. In this session, we will take stock of a rapidly changing international trading landscape and discuss global and regional opportunities for Uganda. We will consider Uganda's export performance to date, before identifying factors preventing Ugandan firms becoming globally competitive and exploiting existing opportunities. Based on this analysis, the final session will propose actionable policy recommendations for the budget.

<p>20 minutes</p>	<p><b>Global trade in pandemic times: Implications for Uganda</b></p> <ul style="list-style-type: none"> <li>• Pre-pandemic trends: Shifts in global demand and production patterns (e.g., China/India emerging centers of demand), automation, trade in services, rising productions costs elsewhere</li> <li>• Make reference to African countries that have more success (e.g., Ethiopia)</li> <li>• Implications for (a country like) Uganda and the importance of trade</li> </ul>	<p>Presenter: <b>Stephen Karingi UNECA</b></p>
<p>20 minutes</p>	<p><b>Uganda's export performance during the Covid-19 pandemic and policies to drive export growth</b></p> <ul style="list-style-type: none"> <li>• Reviewing export performance</li> <li>• The state of the EAC (CET, Kenya's strive for EBA and agreements with UK, USA)</li> <li>• Challenges and opportunities for Uganda's trade (including AfCFTA)</li> <li>• How can Uganda better leverage opportunities for trade – options for the budget:             <ul style="list-style-type: none"> <li>○ Reducing trade costs</li> <li>○ Facilitating access to inputs and raising competition</li> <li>○ Leveraging spatial industrial policy (IPs and SEZs)</li> <li>○ Attracting FDI through an attractive business environment</li> </ul> </li> </ul>	<p>Presenter: <b>Emmanuel Mutahunga, Commissioner for External Trade, Ministry of Trade, Industry and Cooperatives</b></p>
<p>35 minutes</p>	<p>Q&amp;A and Discussion, recommendations for medium term</p>	<p>Lead discussant (8 – 10 minutes) <b>TMEA</b></p>



**Session III – Working towards an inclusive economic growth recovery**  
**Chair: Minister of State for Finance, Planning and Economic Development (Minister in charge of Planning)**

A key priority for the Ugandan government is to design policies targeted at the economic recovery in such a way that they foster inclusive growth in the country. The objective is to ensure that growth boosts the livelihoods of all of Uganda’s citizens. In this session, we consider the extent of inclusive growth to date and identify policies to support these targets through the budget.

<b>20 minutes</b>	<p><b>Making growth in Uganda inclusive: the big issues</b></p> <ul style="list-style-type: none"> <li>• The importance of human capital development as an input to inclusive growth</li> <li>• How well does Uganda’s education system address the challenge of upskilling the next generation of workers?</li> <li>• Policy options to improve the effectiveness of the school system and increase access to education</li> </ul>	<p>Presenter: <b>Prof. James Habyarimana, Georgetown University</b></p>
<b>20 minutes</b>	<p><b>From subsistence to the market: Research, policy and practice for Uganda’s local and regional development</b></p> <ul style="list-style-type: none"> <li>• How have Ugandan households participated/been involved in Uganda's growth overtime?</li> <li>• How has government of Uganda interventions supported/facilitated households to move from subsistence to market economy?</li> <li>• What kind of policies can help households sustainably transition from subsistence to the market economy?</li> </ul>	<p>Presenter: <b>Dr. Firminus Mugumya, Makerere University. Dr Daniel Lumonya-Uganda Technology and Management University.</b></p>
<b>20 minutes</b>	<p><b>Priorities for Small and Medium Enterprises</b></p> <ul style="list-style-type: none"> <li>• SMEs as an engine for growth – policy options to drive firm expansion</li> <li>• Supplier development as a tool for quality upgrading and increasing firm productivity in SMEs</li> </ul>	<p>Presenter: <b>Anna Vitali, University College London</b></p>
<b>15 minutes</b>	<p>Q&amp;A and Discussion, recommendations for medium term</p>	<p>Lead discussants (5 minutes) <b>Prof. Ernest Abaho</b></p>





**Session IV – Uganda’s growth strategy in the context of the Global Green Growth Agenda**  
**Chair: PS Ministry of Energy & Mineral Development**

In this session we will first provide an outlook on a rapidly shifting global landscape with respect to energy, both on the demand as well as the production side. Subsequently, we will explore the implications of these global developments for Uganda with a focus on oil and gas as well as the potential for solar energy as a provider of electricity.

25 minutes	<p><b>Global perspective and outlook on different energy options</b></p> <ul style="list-style-type: none"> <li>• Global shifts in production and innovations in energy use – falling costs in solar, geothermal, and wind technology, etc.</li> <li>• Global shifts in demand / prices / supply for oil production</li> <li>• Implications for a country like Uganda (and oil production)</li> </ul>	Presenter: <b>Robin Burgess, London School of Economics</b>
25 minutes	<p><b>Potential for renewable energy: hydro, solar, geothermal, and wind technology</b></p> <ul style="list-style-type: none"> <li>• Uganda’s current energy mix and the potential for enhancing renewable energy generation, transmission, and distribution</li> <li>• The potential effect of renewables on energy prices and on Uganda’s industrialisation drive</li> <li>• What policies are needed to increase the contribution of renewable energy to growth in Uganda?</li> </ul>	Presenter: <b>Benard Musekese Wabukala, Makerere Business School</b>
25 minutes	Q&A and Discussion, recommendations for medium term	Lead discussant (5 – 10 minutes) <b>Rachel Sebudde, World Bank</b>

**1:00 – 2:00 pm      LUNCH      SERENA HOTEL**





**2:00 – 3:00 pm Session V – Report back session from the Parallel sessions**

**Chair: Minister of Finance, Planning and Economic Development**

In this session we will report back on the proceedings from the parallel sessions and provide participants with the five major action points that have been agreed in these parallel sessions. We will also have a discussion around these proposed action points.

15 minutes	<p><b>Ideas for Growth: Reports from the Parallel sessions:</b></p> <p>Session II – Using trade to drive the recovery</p> <p>Session III – Working towards an inclusive economic growth recovery</p> <p>Session IV – Uganda’s growth strategy in the context of the Global Green Growth Agenda</p>	<p>Presenter: <b>Ms Rosette Nakavuma, Senior Economist, Ministry of Finance, Planning and Economic Development</b></p>
15 minutes	<p><b>Comments from Development Partners</b></p>	<p>Presenter : <b>Andrew Ockenden, FCDO</b></p>
15 minutes	<p><b>Comments from Development Partners</b></p>	<p>Presenter: <b>Local Development Partners Group</b></p>
15 minutes	<p>Q&amp;A and Discussion</p>	<p>Moderator : <b>Maurice Mugisha</b></p>

**3:00 – 4:00 pm: Session VI – Status of EGF policy implementation in Uganda and outlook for the future**

**Chair: Minister of Finance, Planning and Economic Development**

In this session we review the status of previous EGF recommendations, summarize the proceedings from the Economic Growth Forum V and set the future looking by agreeing policy recommendations arising from EGF proceedings.

20 minutes	<p><b>Policy implementation landscape in Uganda: five challenges, and five remedies</b></p> <ul style="list-style-type: none"> <li>• Introduce research on implementation of Uganda’s industrialisation agenda</li> <li>• Key cross-cutting challenges</li> <li>• Examples of policy implementation success stories</li> <li>• Recommendations: new mechanisms for improving coordination and planning across MDAs in Uganda</li> </ul>	<p>Presenter: <b>Ramathan Ggoobi, Permanent Secretary, Ministry of Finance</b></p>
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<p><b>Case study: the status of recommendations from previous EGF events</b></p> <ul style="list-style-type: none"> <li>• Brief overview of implementation performance across key thematic areas, and explanation of how implementation was scored</li> <li>• The role of OPM</li> <li>• Gaps in implementation of EGF recommendations</li> <li>• What are the key bottlenecks to policy implementation in Uganda?</li> </ul>	<p>Presenter: <b>Milly Kaddu - Ministry of Finance</b></p>
<p>15 minutes</p> <p><b>Q&amp;A and Discussion, recommendations for medium term</b></p>	<p>Lead discussant (5 – 10 minutes) <b>Joseph Muvawala, Executive Director National Planning Authority:</b></p>
<p><b>4:00 – 4:30 pm: Closing session</b> <b>Chair: Minister for Finance, Planning and Economic Development</b></p>	
<p>25 minutes</p> <p>Closing remarks</p>	<p><b>Rt. Honourable Prime Minister</b></p>

## Presenters

**Dr. Michael Atingi-Ego** is a Ugandan economist and Deputy Governor of the Bank of Uganda. Previously, he served as the Executive Director of the Macroeconomics and Financial Management, Institute of Eastern and Southern Africa (MEFMI), based in Harare, Zimbabwe. Mr. Atingi-Ego holds a PhD in Economics from Liverpool University (1996), a MSc. Economics in International Economics and Banking from Cardiff Business School, University of Wales (1991), and a BSc. Economics from Makerere University.

**Tessa Bold** an Associate Professor at the Institute of International Economic Studies (IIES) at Stockholm University. She was previously a Professor of Development Economics at the University of Frankfurt and holds a DPhil in Economics from Oxford



University. Her research focuses on the modernization of agriculture in Sub-Saharan Africa and the challenges of climate change for poor countries, among other topics.

**Stephen Karingi** is currently the Director, Regional Integration and Trade Division of the UN Economic Commission for Africa. He joined the United Nations in April 2004. Before joining the United Nations, Mr. Karingi was a Senior Analyst and the Head of Macroeconomics Division in the Kenya Institute for Public Policy Research and Analysis (KIPPRA), a Public Think-Tank. Before KIPPRA he served as a Lecturer of Economics at Egerton University.

**Emanuel Mutahunga** is Commissioner for External Trade at the Ministry of Trade, Industry and Cooperatives.

**Nicholas Stern** is the IG Patel Professor of Economics and Government, Chairman of the Grantham Research Institute on Climate Change and the Environment and Head of the India Observatory at the London School of Economics. President of the British Academy, July 2013 – 2017, and was elected Fellow of the Royal Society in 2014. Professor Stern has held academic appointments in the UK at Oxford, Warwick and the LSE and abroad including at the Massachusetts Institute of Technology, the Ecole Polytechnique and the Collège de France in Paris, the Indian Statistical Institute in Bangalore and Delhi, and the People's University of China in Beijing. He was Chief Economist of the European Bank for Reconstruction and Development, 1994-1999, and Chief Economist and Senior Vice President at the World Bank, 2000-2003. He was Second Permanent Secretary to Her Majesty's Treasury from 2003-2005; Director of Policy and Research for the Prime Minister's Commission for Africa from 2004-2005; Head of the Stern Review on the Economics of Climate Change, published in 2006; and Head of the Government Economic Service from 2003-2007. He was knighted for services to economics in 2004, made a cross-bench life peer as Baron Stern of Brentford in 2007, and appointed Companion of Honour for services to economics, international relations and tackling climate change in 2017. He has published more than 15 books and 100 articles and his most recent book is "Why are We Waiting? The Logic, Urgency and Promise of Tackling Climate Change".

**Shanta Devarajan** is Professor of the Practice of Development at Georgetown University's Edmund A. Walsh School of Foreign Service. He was previously the Senior Director for Development Economics (DEC) and a former Acting Chief Economist of the World Bank Group.

Previously, he was the Chief Economist of the World Bank's Middle East and North Africa Region. The author or co-author of over 100 publications, Mr. Devarajan's research covers public economics, trade policy, natural resources and the environment, and general equilibrium modeling of developing countries. Born in Sri Lanka, Mr.



Devarajan received his B.A. in mathematics from Princeton University and his Ph.D. in economics from the University of California, Berkeley.

**James Habyarima** is the Provost Distinguished Associate Professor at the McCourt School of Public Policy. His research is focused on identifying low-cost strategies to address barriers to better health and education outcomes in developing countries.

**Firminus Mugumya** is Senior Lecturer at The Department of Social Work, Makerere University Kampala Uganda. His teaching and research focus on Social Development, community development, and social change. He holds PhD with a speciality in Community Development Systems Governance from The School of Law and Government – Dublin City University, Ireland, a Master of Arts Degree in Development Studies with a specialty in Local and Regional Development from The Erasmus International Institute of Social Studies – The Netherlands.

**Anna Vitali** is a PhD student in Economics at University College London. Prior to starting her PhD, Anna was working in Uganda as a research associate for BRAC Research and Evaluation Unit and the Institute for Fiscal Studies. Her main research interests are in development and labour economics. She holds a MSc in Economics from Bocconi University.

**Robin Burgess** is a Professor of Economics, Co-Founder and Director of the International Growth Centre and Director of the Economics of Environment and Energy Research Program all at the LSE. He also serves as the current President of BREAD, on the Editorial Board of VoxDev, on the Board of CEGA and is an Affiliate of J-PAL and Y-RISE, a Research Fellow of the CEPR and a Fellow of the British Academy His main interests are in the areas of environmental economics, development economics and political economy.

**Benard Musekese Wabukala** is a Lecturer at Makerere University Business School, specializing in energy security and economic development. A researcher in the field of Energy Economics and Development Economics.

**Milly Kaddu** is an Economic Policy Analyst, with Ministry of Finance Planning and Economic Development (MoFPED), in conjunction with the International Growth Centre (IGC). She is also lecturer at Uganda Martyrs University in the department of Economics, with vast experience in both qualitative and quantitative research.

**Rosette Nakavuma** is a Senior Economist with Ministry of Finance, Planning and Economic Development. She has a Master of Science Degree in Quantitative



Economics (Makerere University), Bachelor's Degree in Economics and Statistics (Kyambogo University).

**Joseph Muvawala** holds a PhD in Economics, a Master of Arts in Economic Policy and Planning and a Bachelor of Arts in Economics and Social Administration, all from Makerere University. He possesses professional experience both at middle-level and top management of over 20 years in development practice and policy formulation. For the last 6 years, Dr. Muvawala has been the Executive Director of the National Planning Authority a semi-autonomous Agency under the Ministry of Finance, Planning and Economic Development, charged with developing integrated development plans for Uganda. Under this job, Joseph is tasked with managing and handling complex deliverables related to various sectors of the economy, including and not limited to sustainable financial and socio-economic development, evaluation of Government programmes and policies, development of the National Development Plans and monitoring their implementation, advising the Executive on economic policy direction for improved economic growth, among others. Joseph possesses profound experience in evaluation principles, standards, processes, and methodologies, including demonstrable understanding of state-of-the-art evaluation theories and practices. He has provided technical oversight of evaluation of Government programs such as the Universal Primary Education (UPE), the Decentralization programme, Mid-term and End of Term evaluations of the National Development Plans (NDP I and NDP II), various Government projects, Country Strategy Papers, Donor Country Strategies, to mention but a few.

**Jonathan Leape** is the Executive Director of the IGC and an Associate Professor of Economics at the LSE. He was the founding director of the Centre for Research into Economics and Finance in Southern Africa, which was established at LSE in 1990 as an initiative of the Commonwealth Heads of Government to support the democratic transition in South Africa. He has advised a number of African governments, with a focus on tax and regulatory issues, and he served as Chief Academic Advisor on Taxation to the UK Government Economic Service. He was also director of the highly innovative "LSE100 The LSE Course: Understanding the Causes of Things" from 2009-13. His research interests centre on public economics, with a particular focus on taxation and regulation, including congestion charging. He has a PhD in Economics from Harvard University, where he was a National Science Foundation Fellow, and degrees from Oxford University and Harvard University.

**Aldret Albert Musisi** holds a PhD in Development Economics from the Institute of Social Studies of Erasmus University Rotterdam, The Netherlands. He has considerable experience in Economic Development Policy, Macroeconomic Policy, and Poverty Analysis. He was the Commissioner for Economic Development Policy and Research in



the Ministry of Finance, Planning and Economic Development in Uganda but is currently the Commissioner for the Macroeconomic Policy in the same Ministry. He also coordinates the collaboration between the International Growth Centre (IGC) and Ministry of Finance Planning and Economic Development (MoFPED) on behalf of the Uganda. Prior to the above, he worked with the Poverty Reduction and Economic Management (PREM), anchor unit of the World Bank in Washington D.C. USA. He has interest in regional integration and was task leader for Uganda in the negotiations for the establishment of the East African Monetary Union.

**Ramathan Ggoobi** is Permanent Secretary/ Secretary to the Treasury, Ministry of Finance Planning and Economic Development (MoFPED). Has taught Economics at various universities in Uganda for 8 years. He trained Senior Military Officers at SCSC Kimaka in Media Relations and Public Sector Economics for 5 years. He wrote a column and blog entitled, "Are You Listening Mr. President?" in the Sunrise Newspaper for 8 years. He has also analysed public policy for senior leaders in the government of Uganda for 4 years. He is a member to the following groups; American Economics Interest Group, Makerere University Business School (MUBS) leadership center and Experimental Economics.