



# 2025 WEFIDEV - RFS - CEPR Conference Finance and Development

March 28-29 2025  
LSE, London

## Day 1

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| 8:45 - 9:15   | Registration & Coffee  |
| 9:15 - 9:30   | Introduction   |
| 9:30 - 10:15  | Investment Along the Supply Chain: Removing Barriers to Growth for Firms in India<br>Presenter: Chhavi Rastogi, Discussant: Juanita González-Uribe |
| 10:15 - 11:00 | The Geography of Corporate Investment – Role of History Beyond Institutions<br>Presenter: Shohini Kundu, Discussant: Cláudia Custódio              |
| 11:00 - 11:30 | Break  |
| 11:30 - 12:15 | The Development of Domestic Bond Markets<br>Presenter: Amanda Dos Santos, Discussant: Nicola Limodio   |
| 12:15 - 1:00  | Violent Conflict and Cross-Border Lending<br>Presenter: Ralph De Haas, Discussant: Janis Skrastins   |
| 1:00 - 2:00   | Lunch  |
| 2:00 - 3:00   | Keynote Address, Tarun Ramadorai   |
| 3:00 - 3:30   | Break  |
| 3:30 - 4:15   | The Welfare Benefits of Pay-As-You-Go Financing<br>Presenter: Renping Li, Discussant: Daniel Paravisini  |
| 4:15 - 4:45   | Break  |
| 4:45 - 6:15   | IGC-Aceli Africa: Advancing Research in Agri-SME Finance   |
| 6:30          | Dinner by Invitation   |

## Day 2

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| 9:00 - 9:30   | Registration & Coffee  |
| 9:30 - 10:15  | Rehabilitating Delinquent Digital Borrowers<br>Presenter: Silvia Prina, Discussant: Vimal Balasubramanian  |
| 10:15 - 11:00 | Finance and Mutuality: Experimental Evidence on Credit with Performance-Contingent Repayment<br>Presenter: Muhammad Meki, Discussant: Sean Higgins       |
| 11:00 - 11:30 | Break  |
| 11:30 - 12:15 | Open Banking and Digital Payments: Implications for Credit Access<br>Presenter: Manju Puri, Discussant: Shumiao Ouyang                                   |
| 12:15 - 1:00  | Payment Technology Complementarities and Their Consequences on the Banking Sector<br>Presenter: Matheus Carioca Sampaio, Discussant: Lakshmi Naaraayanan |
| 1:00 - 2:00   | Lunch  |
| 2:00 - 2:45   | FinTech as a Financial Liberator<br>Presenter: Shang-Jin Wei, Discussant: Kim Fe Cramer  |
| 2:45 - 3:00   | Break  |
| 3:00 - 3:45   | The Moneylender as Middleman: Formal Credit Supply and Informal Loans in Rural India<br>Presenter: Vaishnavi Surendra, Discussant: Rebecca DeSimone      |
| 3:45 - 4:15   | Timing Lumpy Investments with Informal Bridge Loans and Clunky Formal Loans: Evidence from Thailand<br>Presenter: Anil Jain, Discussant: Shashwat Alok   |

*The event is supported by the IGC's Agri-SME Evidence Fund. Funded by Aceli Africa, the evidence fund aims to understand the mechanisms and impact of the flow of catalytic capital to agri-SMEs to improve livelihoods and environmental performance. It promotes high-quality academic research at the intersection of agriculture, finance, and SMEs, and has a geographic focus on East Africa. We also thank the John Templeton Foundation (grant #62616), which financially supports our conference, and the LSE FMG for organizational support. Finally, we are grateful to our program committee members, who provided invaluable input on the paper selection.*