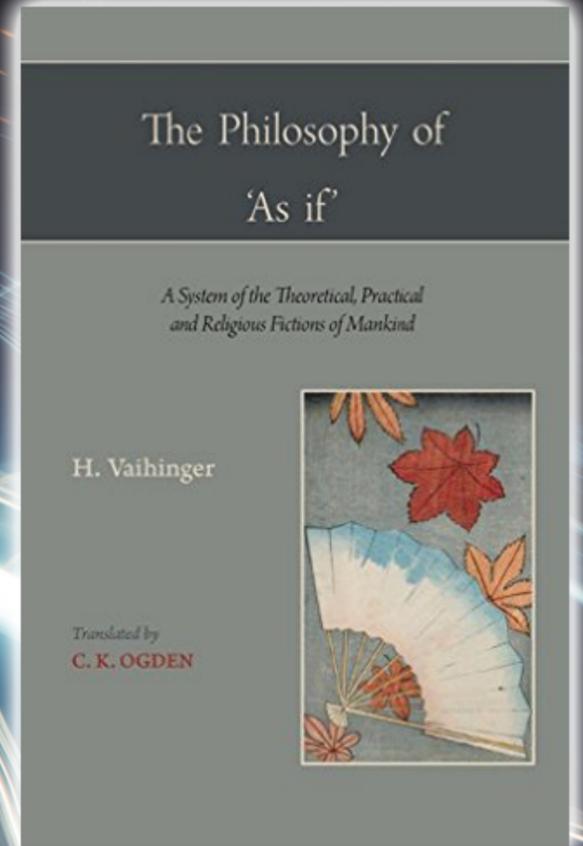
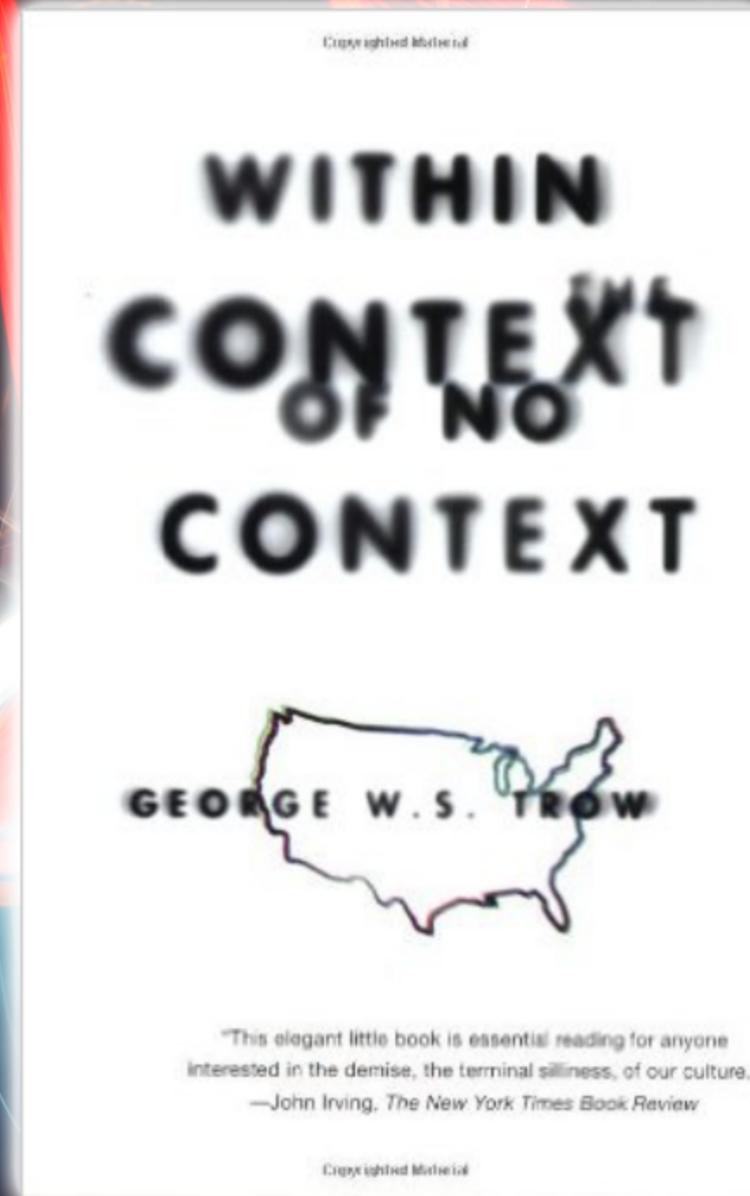
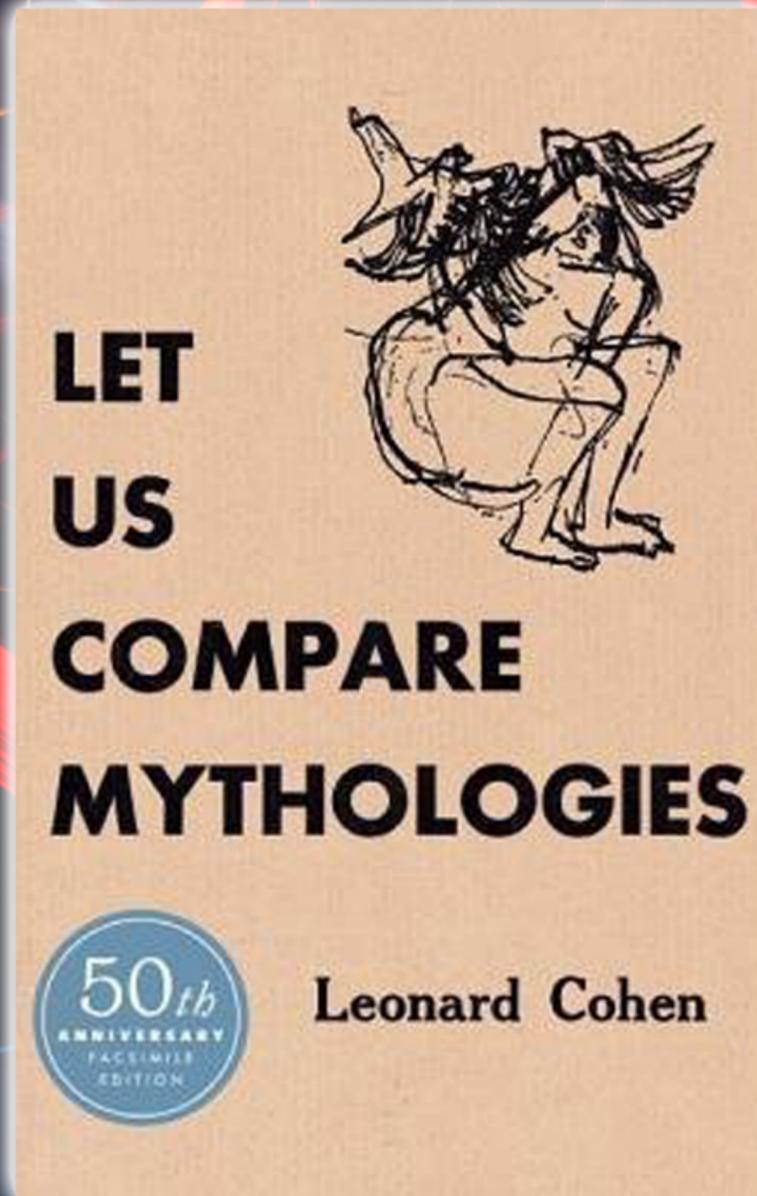
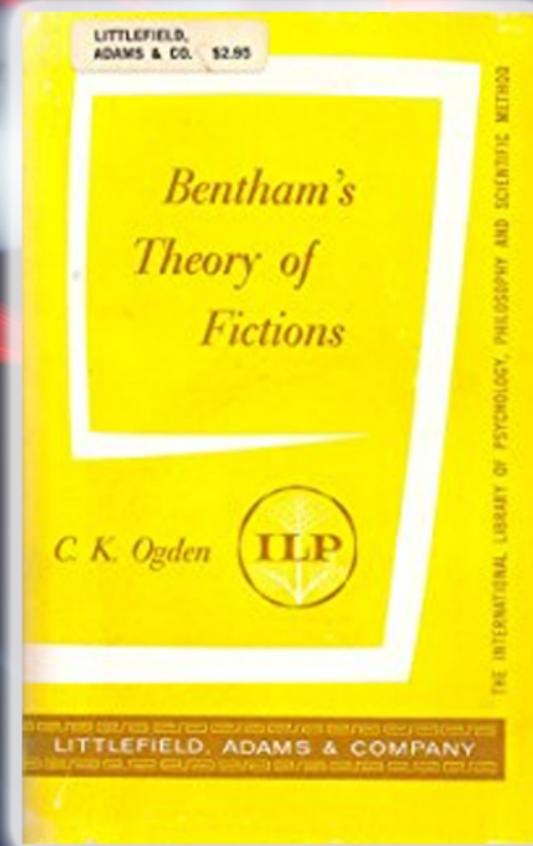


Institute for
New Economic Thinking

When you get to the end of the story, you will know more than you do now ...

- HANS CHRISTIAN ANDERSEN

Rob Johnson



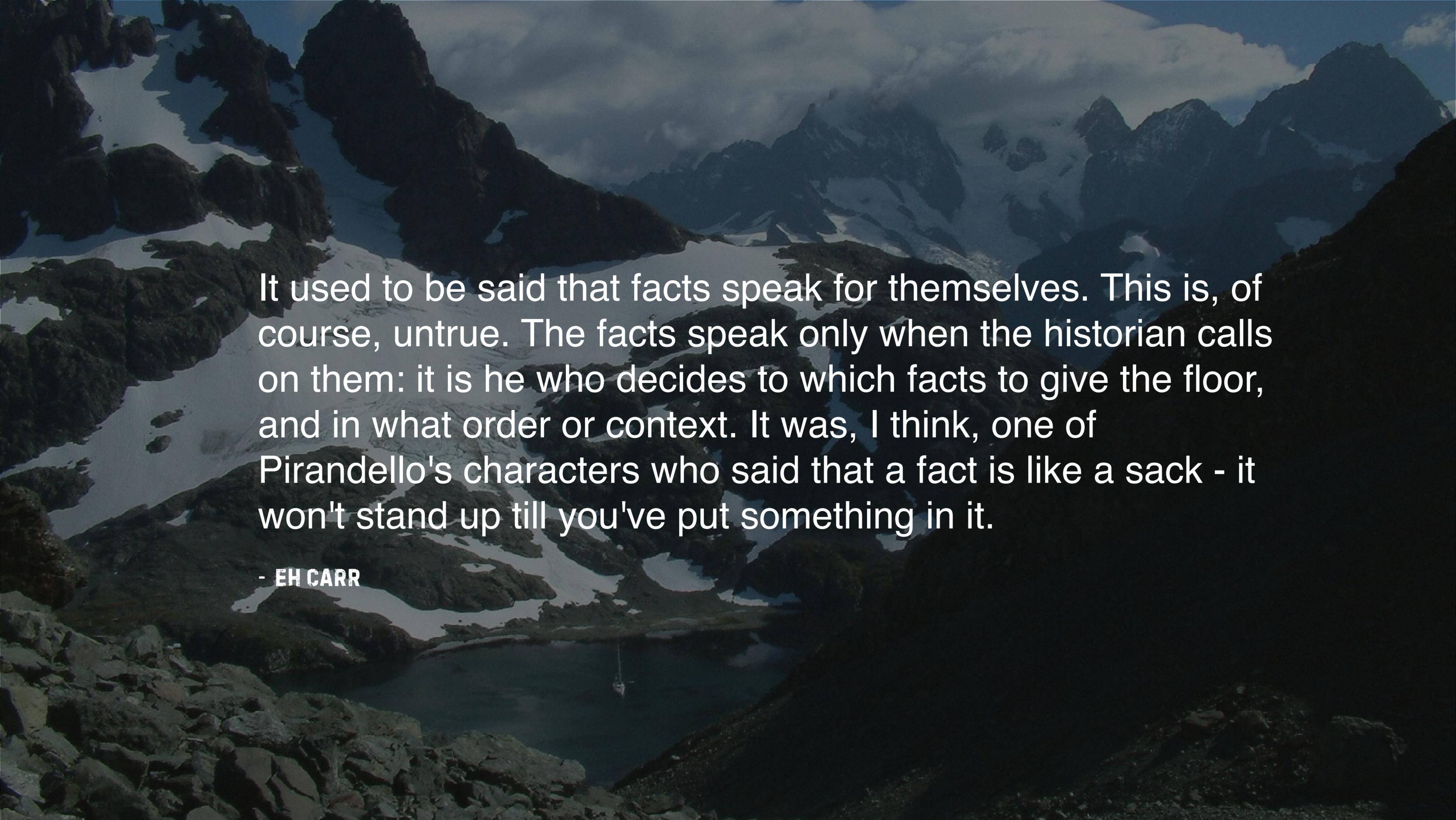
When you're in the middle of a story it isn't a story at all, and only a confusion; a dark roaring, a blindness, a wreckage of shattered glass and splintered wood ; like a house in a whirlwind or else a boat crushed by the icebergs or swept over the rapids, and all aboard are powerless to stop it. It is only afterwards when that it becomes anything like a story at all. When your telling it to yourself or to someone else. - Alias Grace

Margaret Atwood

Some Deceptive Narratives

- No Context
- Dragnet- Just the Facts
- Meritocracy
- Lasch from True and Only Heaven
- Durkheim and the Sacred
- Horatio Alger Myth
- What We Have is a Democracy and it Confers Moral Legitimacy upon Capitalism.
- The Market Solves Our Problems
- Government Corrects Market Failures



A dark, atmospheric photograph of a mountain valley. The scene is dominated by dark, jagged mountain peaks and ridges, some of which are covered in patches of snow or light-colored rock. In the lower center, a small, calm lake is visible, reflecting the surrounding landscape. The overall lighting is low, creating a moody and somewhat somber atmosphere. The text is overlaid in white, providing a stark contrast against the dark background.

It used to be said that facts speak for themselves. This is, of course, untrue. The facts speak only when the historian calls on them: it is he who decides to which facts to give the floor, and in what order or context. It was, I think, one of Pirandello's characters who said that a fact is like a sack - it won't stand up till you've put something in it.

- EH CARR



Google

Google Search

I'm Feeling Lucky



Google

| My search results are different than your search results

Google Search

I'm Feeling Lucky

It will be very hard for people to watch or consume something that has not, in some sense, been tailored for them.

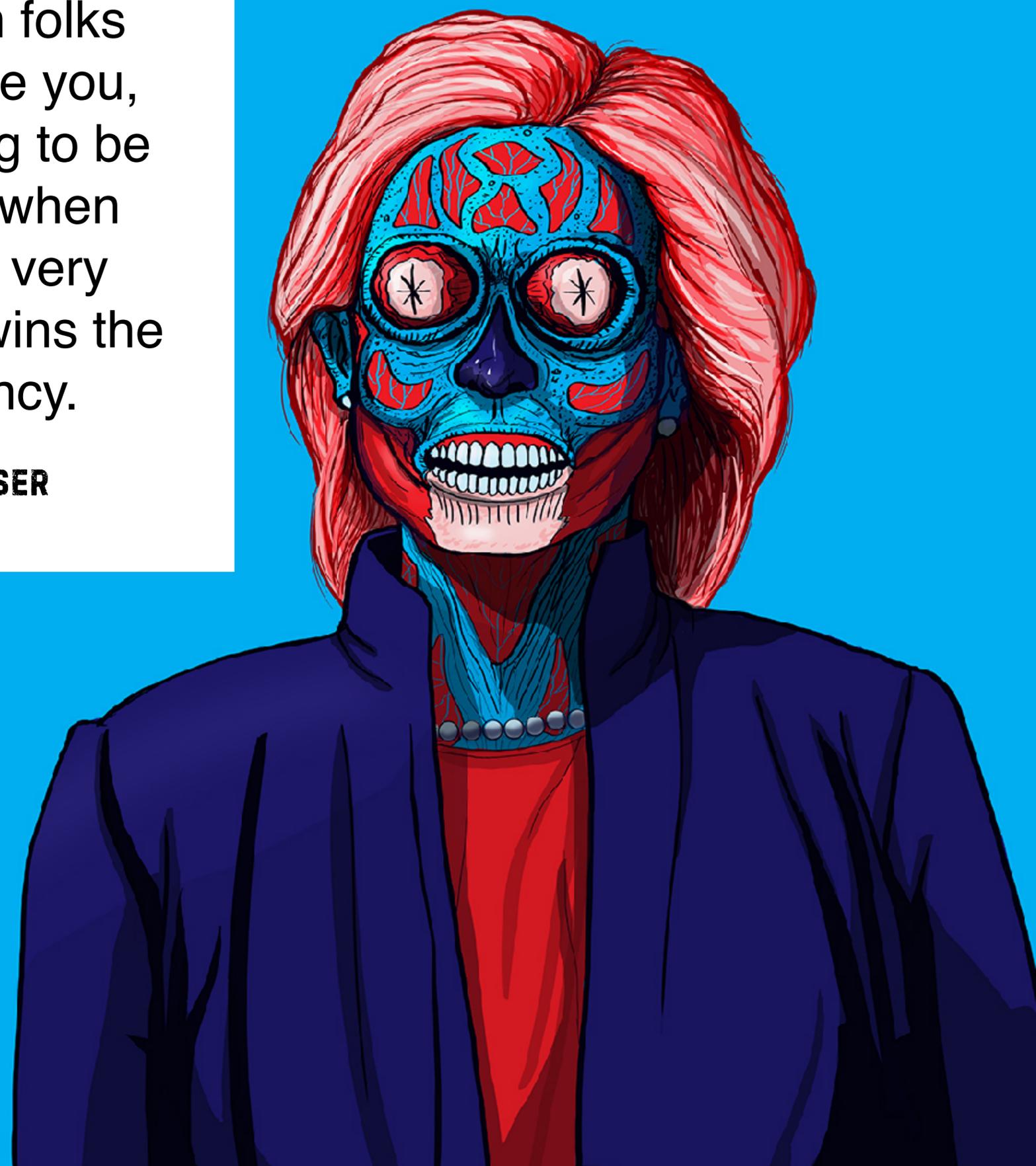
- ERIC SCHMIDT GOOGLE





If you only see posts from folks who are like you, you're going to be surprised when someone very unlike you wins the Presidency.

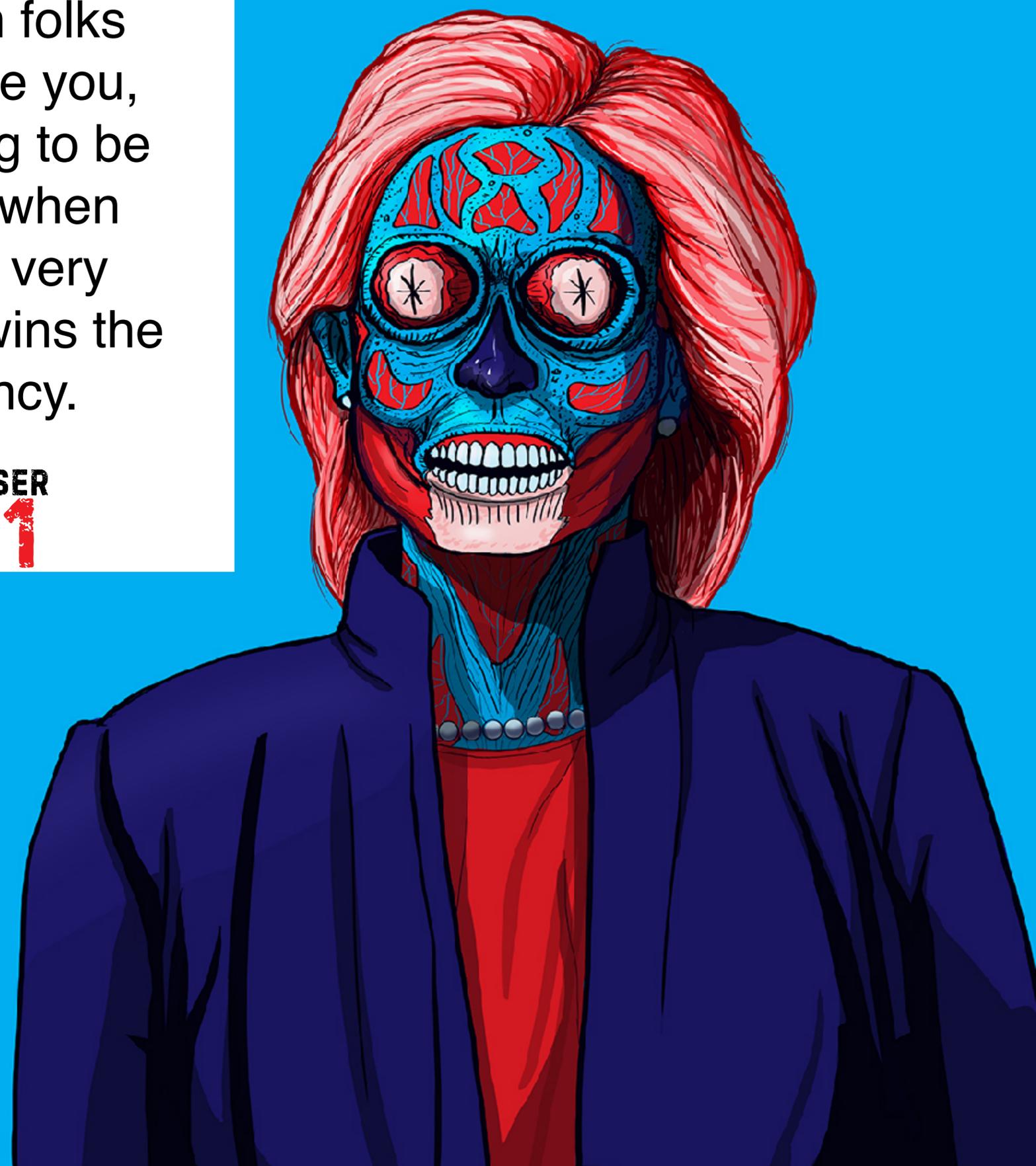
- ELI PARISER





If you only see posts from folks who are like you, you're going to be surprised when someone very unlike you wins the Presidency.

- ELI PARISER
2011



Is there any social proof that there is such a thing as social proof?



Is there any social proof that there is such a thing as social proof?



Dark Knight of the Soul of Science

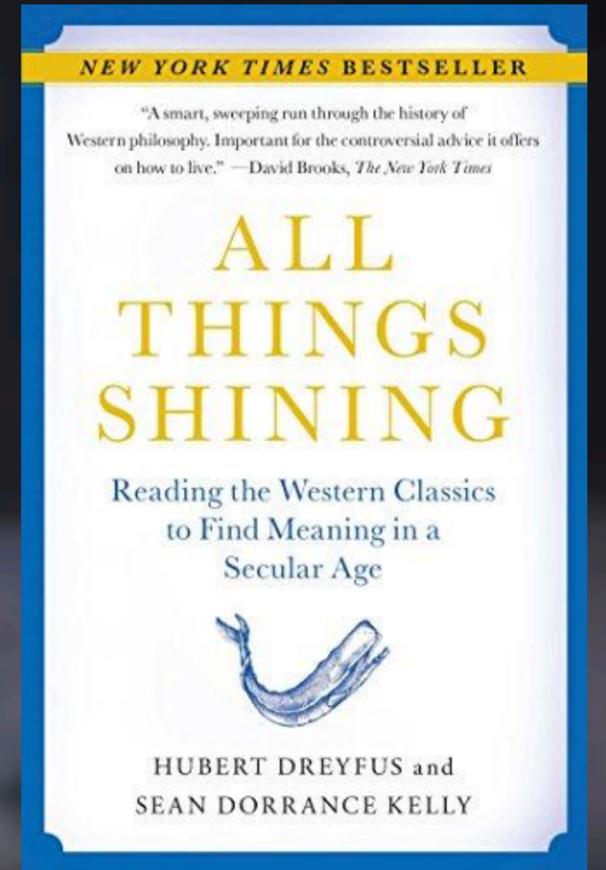
We live in a world full of contradiction and paradox, a fact of which perhaps the most fundamental illustration is this: that the existence of a problem of knowledge depends on the future being different from the past, while the possibility of the solution of the problem depends on the future being like the past. The key to the paradox, as we have argued above is to be found in two facts. In the first place, we analyze our world into objects which behave more or less consistently. That is, we recognize in things the unchanging property of changing in certain ways. If this process could be carried out to completeness, we should have a completely knowable world. It would also, however, be in the practical sense an unchanging world...

Dark Knight of the Soul of Science

...It is a fact familiar to students of our thought processes that we thus explain change by explaining it away.

- **FRANK KNIGHT** RISK, UNCERTAINTY, AND PROFIT

The dilemma.





We have a choice between two attitudes toward the future, each with its own "horizons of expectation". We may welcome a prospect that offers new possibilities, but demands novel ideas and more adaptive institutions; and we may see this transition as a reason for hope, seeking only to be clearer about the novel possibilities and demands involved in a world of practical philosophy, multidisciplinary sciences, and transnational or subnational institutions. Or we may turn our backs on the promises of the new period, in trepidation, hoping that the modes of life and thought typical of the age of stability and nationhood may survive at least for our own lifetimes.

- STEPHEN TOULMIN

Danger Will Robinson

Of the tendencies that are harmful to sound economics, the most seductive, and in my opinion the most poisonous, is to focus on questions of distribution.

Robert Lucas- 2004

“To tell the story of who you are with your whole heart.

*–Latin Definition of **Courage***



To move, to breathe, to fly, to float,
To gain all while you give,
To roam the roads of lands remote,
To travel is to live

- HANS CHRISTIAN ANDERSON

By Endurance We Conquer



I chose life over death for myself and my friends... I believe it is in our nature to explore, to reach out into the unknown. The only true failure would be not to explore at all.

— Ernest Shackleton —

AZ QUOTES



Farewell, farewell! but this I tell
To thee, thou Wedding-Guest! He prayeth well, who loveth well
Both man and bird and beast

- RIME OF THE ANCIENT MARINER



Play without knowing
the next note



Blues Impulse

The blues is an impulse to keep the painful details and episodes of a brutal experience alive in one's aching consciousness, to finger its jagged grain, and to transcend it, not by the consolation of philosophy but by squeezing from it a near-tragic, near-comic lyricism. As a form the blues is an autobiographical chronicle of personal catastrophe expressed lyrically. —Ralph Ellison

Gospel Impulse

At its best, the gospel impulse helps people experience themselves in relation to rather than on their own. Gospel makes the feeling of human separateness, which is what the blues are all about, bearable.

Werner, Craig (2014-07-31). A Change Is Gonna Come: Music, Race And The Soul Of America: Music, Race And The Soul Of America

Jazz Impulse

True jazz is an art of individual assertion within and against the group. Each true jazz moment (as distinct from the uninspired commercial performance) springs from a contest in which each artist challenges all the rest; each solo flight, or improvisation, represents (like the successive canvases of a painter) a definition of his identity: as individual, as member of the collectivity and as a link in the chain of tradition. —

Ralph Ellison

2008 Was Not Just A Crisis in the Financial Sector

- It was a crisis of the **very legitimacy** of governance



- Polluters Did Not Pay
- Money Politics Laid Bare
- The Federal Reserve has Fallen in the Eyes of America

The Two Frank Sinatras



<-America

Come Fly With Me
I've Got You Under My Skin
You Make Me Feel So Young
The Way You Look Tonight
Strangers in the Night
All of Me
Time After Time
Body and Soul

Amerika->

The Detective
From Here to Eternity
The Man with the Golden Arm
The Joker is Wild
Some Came Running
Manchurian Candidate
The Naked Runner
Contract on Cherry Street
The First Deadly Sin



He'd known the inner circles of mobsters and politicians. How things really worked. What made America tick. And he'd profited from it. He'd seen himself as a monster in an elite of monsters, as well as a lover and a star. "I saw things that terrified me, and I thought I was above them - but I wasn't." His guilt humiliated him. He was humiliated not by the world but by the truth he'd seen - seen, but had been powerless to resist. And he had to get the word out somehow. To admit without admitting. To confess his horror and complicity without having to do penance for his confession. He was going to beat the rap, while he lived. But he was going to leave a clue. His honesty, such as it was, demanded this of him. Like the song says, "What is a man? What has he got?"

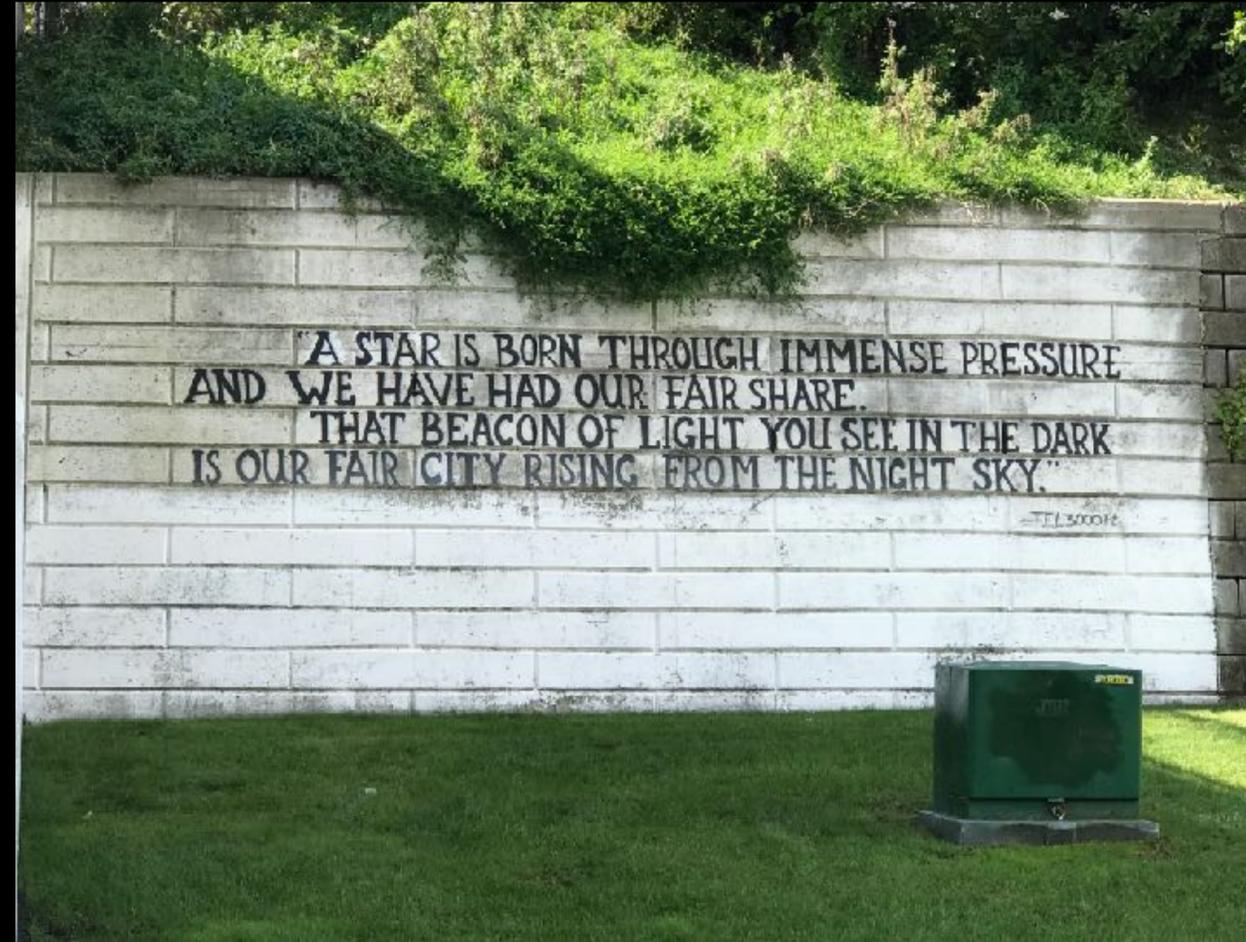
Michael Ventura- The Guilt of Frank Sinatra

For what is a man, what has he got
If not himself, then he has naught
To say the things he truly feels
And not the words of one who kneels
The record shows I took the blows
And did it my way





Detroit: A City That Throws a Shadow Over Tomorrow-CNN 9/20/92



Detroit: A City That Throws a Shadow Over Tomorrow-CNN 9/20/92

Identity

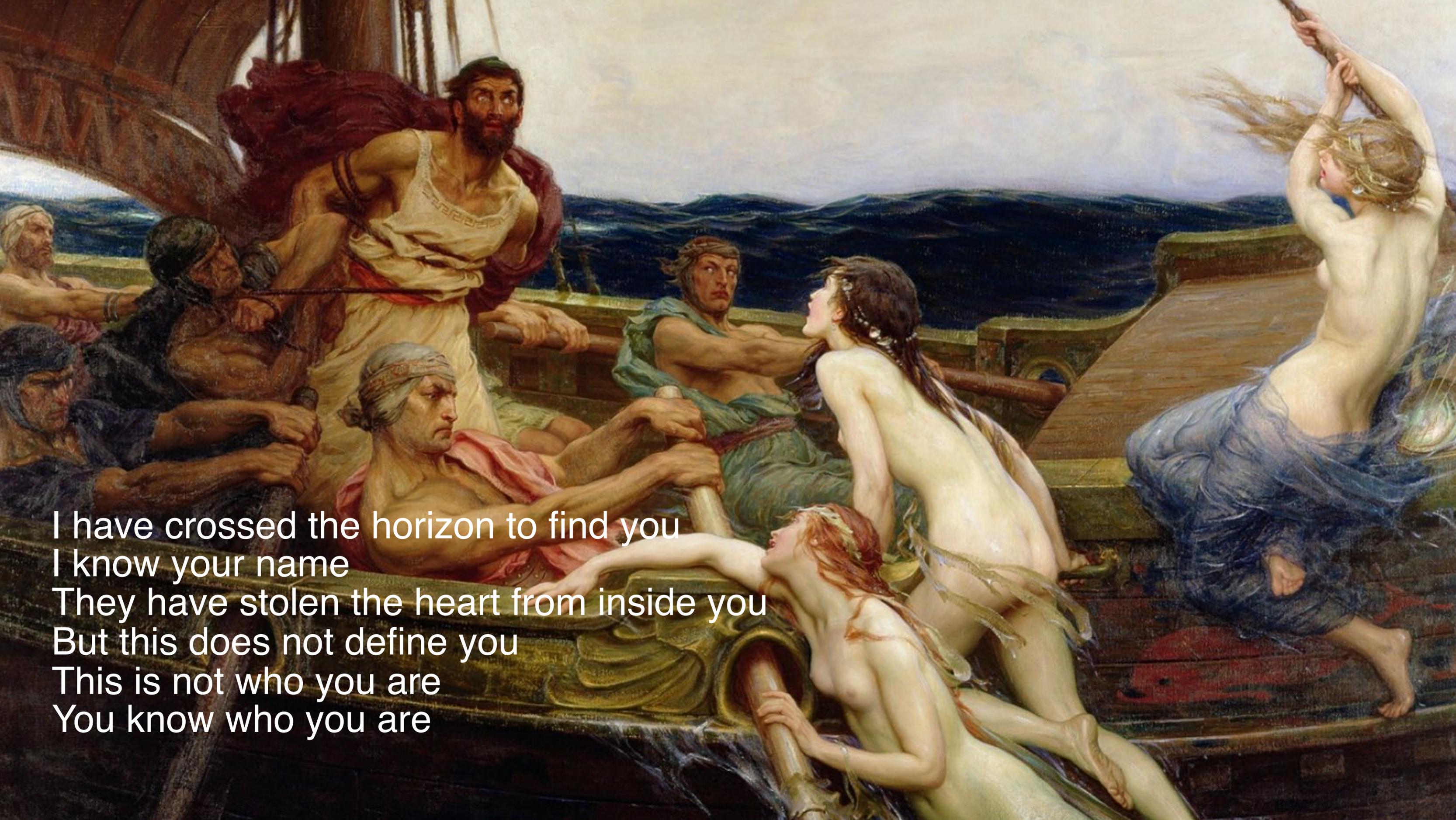
Ralph Ellison defines the jazz impulse as a constant process of redefinition. The jazz artist constantly reworks her identity on three levels: (1) as an individual; (2) as a member of a community; and (3) as a “link in the chain of tradition.”

Werner, Craig (2014-07-31). A Change Is Gonna Come: Music, Race And The Soul Of America: Music, Race And The Soul Of America

Recovering from suffering is not like recovering from a disease. Many people don't come out healed; they come out different. They crash through the logic of individual utility and behave paradoxically. Instead of recoiling from the sorts of loving commitments that almost always involve suffering, they throw themselves more deeply into them. Even while experiencing the worst and most lacerating consequences, some people double down on vulnerability. They hurl themselves deeper and gratefully into their art, loved ones and commitments.

The suffering involved in their tasks becomes a fearful gift and very different than that equal and other gift, happiness, conventionally defined.

David Brooks - "What Suffering Does," New York Times 4/7/14



I have crossed the horizon to find you
I know your name
They have stolen the heart from inside you
But this does not define you
This is not who you are
You know who you are

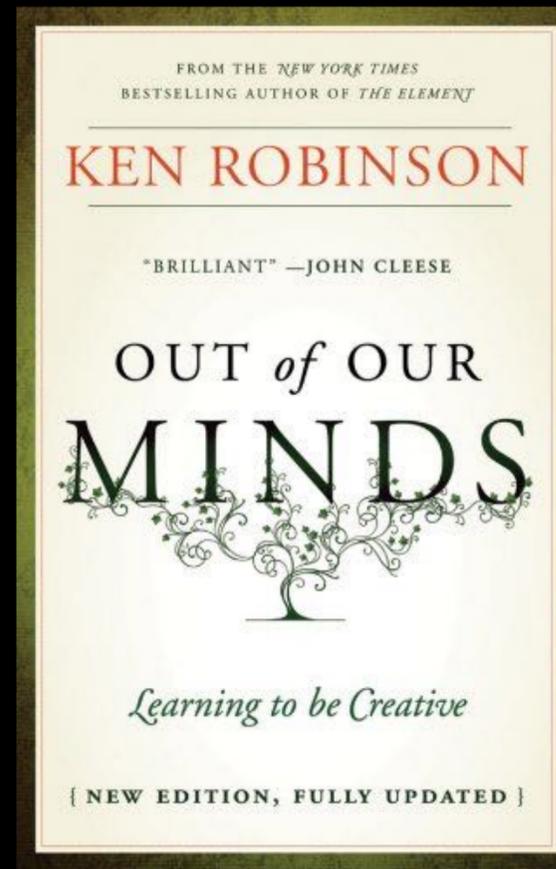
We Preach Dynamism, Disruption, Transparency and Competition



Economics is Run Like a Politburo

Are Young Economists in a Professional Cage?

Creativity and Imagination



Imagination is Plentiful, Creativity is an Act of Will



Thank You:

This is Very Encouraging

It is only with the heart that one can see rightly;

What is essential is invisible to the eye.



Antoine de Saint-Exupery

Thank You, I wish you way more than luck!!

RJ

“Ain’t Nothing Up the Road But Us.”

–James Baldwin-Just Above My Head